Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this WHITE Form of Acceptance, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in

THIS WHITE FORM OF ACCEPTANCE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to any aspect about this WHITE Form of Acceptance or as to the action to be taken, you should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your H Shares, you should at once hand this WHITE Form of Acceptance and the accompanying Composite Document to the purchaser(s) or transferee(s) or to the licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

The making of the H Share Offer to persons not resident in Hong Kong may be prohibited or limited by the laws or regulations of the relevant jurisdictions. The overseas shareholders who are citizens, residents or nationals of a jurisdiction outside Hong Kong should observe any applicable legal or regulatory requirements and, where necessary, seek legal or other professional advice. It is the responsibilities of the overseas shareholders who are not resident in Hong Kong and wish to accept the H Share Offer to satisfy themselves as to the full observance of the laws and regulations of the relevant jurisdictions in connection with the acceptance of the H Share Offer (including the obtaining of any governmental, exchange control or other consent which may be required or the compliance with other necessary formalities and the payment of any transfer or other taxes due by such overseas shareholders in respect of such jurisdictions).

Any acceptance by Shareholders and beneficial owners of the H Shares who are citizens, residents or nationals of a jurisdiction outside Hong Kong will be deemed to constitute a representation and warranty from such persons to the Offeror, Shandong Fengxiang and their respective advisers that the local laws and regulatory requirements have been complied with. Shareholders who are in doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

This WHITE Form of Acceptance should be read in conjunction with the Composite Document. Unless the context otherwise requires, terms used in this form shall bear the same meanings as defined in the Composite Document.

HOW TO COMPLETE THIS WHITE FORM OF ACCEPTANCE

The provisions of Appendix I to the Composite Document are incorporated into and form part of this WHITE Form of Acceptance. H Shareholders are advised to read carefully the Composite Document before deciding whether or not to accept the H Share Offer. To accept the H Share Offer made by CMBI, for and on behalf of the Offeror, you should complete and sign this WHITE Form of Acceptance and forward this WHITE Form of Acceptance, together with the relevant H Share certificate(s) and/or transfer receipt(s) and/or other document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) as described in Appendix I of the Composite Document for the number of H Share(s) in respect of which you wish to accept the H Share Offer, by post or by hand, in an envelope marked "**Shandong Fengxiang Co., Ltd. — H Share Offer**", to the H Share Registrar at Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event so as to reach the H Share Registrar no later than 4:00 p.m. on the Closing Date or such later time and/or date as the Offeror may determine and announce with the consent of the Executive in compliance with the requirements of the Takeovers Code.

WHITE FORM OF ACCEPTANCE IN RESPECT OF THE H SHARE OFFER

To: The Offeror, CMBI and H Share Registrar

1. My/Our execution of this WHITE Form of Acceptance (whether or not such form is dated) will be binding on my/our successors and assignees, and will constitute:

   (a) my/our irrevocable acceptance of the H Share Offer made by CMBI, for and on behalf of the Offeror, as contained in the Composite Document, for the consideration and on and subject to the terms and conditions therein and herein mentioned, in respect of the number of H Shares specified in this WHITE Form of Acceptance;

   (b) my/our irrevocable instruction and authority to Computershare Hong Kong Investor Services Limited, the H Share Registrar of Shandong Fengxiang or their respective agent(s) to send a cheque crossed "Not negotiable – account payee only" drawn in my/our favour for the cash consideration to which I/we shall have become entitled under the terms of the H Share Offer after deducting all sellers' ad valorem stamp duty payable by me/us in connection with my/our acceptance of the H Share Offer, by ordinary post at my/our risk to the person and the address stated below or, if no name and address is stated below, to me or the first-named of us (in the case of joint registered H Shareholders) at the registered address shown in the register of members of Shandong Fengxiang as soon as possible but in any event within 7 Hong Kong business days (as defined in the Takeovers Code) following the date of receipt of all the relevant documents by the H Share Registrar to render the acceptance under the H Share Offer complete and valid:

   (Please add name and address of person(s) to whom cheque is to be sent if different from name(s) of registered H Share holder(s).)

   Name: (in block letters) _____

   Address: (in block letters) _____

   (c) my/our irrevocable instruction and authority to the Offeror, CMBI or such person or persons as any of them may direct to complete, amend and execute any document (including but not limited to any contract notes as required by the Stamp Duty Ordinance (Chapter 117 of the Laws of Hong Kong) on behalf of the person or persons accepting the H Share Offer and to do any other act that may be necessary or expedient for the purposes of vesting in the Offeror, or such person or persons as it may direct the H Shares in respect of which such person or persons has/have accepted the H Share Offer;

   (d) my/our undertaking to execute such further documents and to do such acts and things by way of further assurance as may be necessary or desirable to transfer my/our H Share(s) tendered for acceptance under the H Share Offer to the Offeror or such person or persons as it may direct free from all Encumbrances and together with all rights and benefits attaching to them, including, without limitation, the rights to receive in full all dividends and other distributions, if any, recommended, declared, made or paid by reference to a record date on or after the date on which the H Share Offer is made, that is, the date of the Composite Document;

   (e) my/our agreement to ratify each and every act or thing which may be done or effected by the Offeror and/or CMBI and/or their respective agent(s) or such person or persons as any of them may direct on the exercise of any rights contained herein; and

   (f) my/our irrevocable instruction and authority to the Offeror and/or CMBI or their respective agent(s) to collect from Shandong Fengxiang or the H Share Registrar on my/our behalf the H Share certificate(s) in respect of the H Share(s) due to be issued to me/us in accordance with, and against surrender of, the enclosed transfer receipt(s) and/or other document(s) of title (and/or satisfactory indemnity or indemnities required in respect thereof), which has/have been duly signed by me/us, and to deliver the same to Shandong Fengxiang and to authorise and instruct Shandong Fengxiang to hold such H Share certificate(s) subject to the terms and conditions of the H Share Offer as if it was/they were H Share certificate(s) delivered to Shandong Fengxiang together with this WHITE Form of Acceptance.

2. I/We understand that acceptance of the H Share Offer by me/us will be deemed to constitute a warranty by me/us to the Offeror and CMBI that (i) the number of H Share(s) specified in this WHITE Form of Acceptance will be sold free from all Encumbrances and together with all rights and benefits attaching thereto as at the date of the Composite Document or subsequently becoming attached to them, and including the rights to receive in full all dividends and other distributions, if any, recommended, declared, made or paid by reference to a record date on or after the date of the Composite Document; and (ii) I/we have not taken or omitted to take any action which will or may result in the Offeror, CMBI or any other person acting in breach of the legal or regulatory requirements of any territory in connection with the H Share Offer or his/her/its acceptance thereof, and is permitted under all applicable laws to receive and accept the H Share Offer, and any revision thereof, and that such acceptance is valid and binding in accordance with all applicable laws.

3. In the event that my/our acceptance is not valid, or is treated as invalid, in accordance with the terms of the H Share Offer, all instructions, authorisations and undertakings contained in paragraph 1 above shall cease and in which event, I/we authorise and request you to return to me/us my/our H Share certificate(s) and/or transfer receipt(s) and/or other document(s) of title (and/or satisfactory indemnity or indemnities required in respect thereof), together with this WHITE Form of Acceptance duly cancelled, by ordinary

本白色接納表格乃重要文件，請即處理。

閣下對本白色接納表格之任何內容或應採取之行動如有任何疑問，應諮詢持牌證券交易商或註冊證券機構、銀行經理、律師、專業會計師或其他專業顧問。

閣下如已將名下之H股全部售出或轉讓，應立即將本白色接納表格及隨附之綜合文件送交買主或承讓人，或經手買賣或轉讓之銀行或持牌證券交易商或註冊證券機構或其他代理商，以便轉交買主或承讓人。

向並非居於香港人士提呈H股要約可能受相關司法權區的法律或法規禁止或限制。身為香港境外司法權區公民、居民或國民的海外股東應遵守任何適用法律或監管規定，並於必要時尋求法律或其他專業意見。並非居於香港而欲接納H股要約的海外股東有責任就接納H股要約全面遵守相關司法權區的法律及法規(包括取得可能需要氤耟麭釈煜、匯迅猵湲畣墚篫要　，暩膋襲臧鴠裰畣矙W媯臧韗畣綴덱甗翸脣裘。

H實益擁東港要氤耟股要恬人，曆X自糜業顧翳候　駌嚇車眍迷

Personal Information Collection Statement

This personal information collection statement informs you of the policies and practices of the Offeror, CMBI, the H Share Registrar and Shandong Fengxiang and in relation to personal data and the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the "**Ordinance**").

1. Reasons for the collection of your personal data

To accept the H Share Offer for your H Share(s), you must provide the personal data requested. Failure to supply the requested data may result in the processing of your acceptance being rejected or delayed. It may also prevent or delay the despatch of the consideration to which you are entitled under the H Share Offer.

個人資料